



Cardiff & Vale Credit Union
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11 April 2018

Dear Customer

CHRISTMAS SAVER ACCOUNT

Thank you for your interest in opening a Christmas Saver Account - an application is enclosed which includes the terms and conditions. There are a number of advantages to Christmas Saver Account:

- Regular savings can accumulate in the account which can be accessed in November
- Favourable Christmas loan rates for savers (subject to loan approval eligibility)

A minimum of £10 is required to open the account and regular payments either monthly or more frequently must be made. Please indicate the amount you wish to save on the application form. If you have an existing Standing Order or Payroll Deduction you can assign some or all of these payments to the Christmas Savings account. Alternatively, if you want to amend the overall amount you save please complete a Standing Order or Payroll Deduction as applicable.

If you currently have a loan in place you must ensure that your inbound payments cover the loan repayment plus £10 per month (£2 weekly equivalent) into your standard savings account.

If you pay into your account using Allpay, simply enter the amount you wish to save in your Christmas Saver account, amend your payments where necessary and we will assign these to your account.

If you would like any further details about Cardiff & the Vale Credit Union, please contact the office in person or by telephone during office hours (9.30 am – 4.30 pm Monday to Wednesday, 11:30am – 4:30pm Thursday and 9:30am – 4:00pm Friday). Outside these hours, please leave a message on our answering machine. In addition, our office at 174 Holton Road in Barry is open (9.30 am – 2.30pm Monday to Wednesday, 11:30am – 2:30pm Thursday and 9:30am – 2:30pm Friday) if you live in the Vale of Glamorgan.

Yours sincerely

Cardiff & Vale Credit Union Team



CHRISTMAS SAVER 2018

APPLICATION FORM

Membership Number:	
Title:	Name(s):
Address:	
Post Code:	
Telephone Number:	
Email:	

TERMS OF THE ACCOUNT

1. The Christmas Saver Account is only open to members of Cardiff & Vale Credit Union.
2. A minimum deposit of £10 is required to open the account.
3. Members may hold more than one savings account and must keep a minimum of £5 in each account to keep them active.
4. The Christmas Saver Account holder will make a payment at least monthly, and more frequently if they choose
5. **Withdrawals can only be made between the 1st November and 31st December. Any other withdrawal will be subject to a penalty of £5.**
6. The account holder has the right to request a statement of any savings and or loan account at any given time.

<p>Payment Method: Please select from the following options:</p> <p> <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> Standing Order <input type="checkbox"/> Allpay/Collection Point <input type="checkbox"/> </p> <p>Amount to be saved: £ <input type="text"/> per week / month* (delete as applicable)</p> <p><i>Please note if you already have a Standing Order or Payroll Deduction in place you can assign some or all of these payments to your Christmas Saver account. However, if you want to amend the overall amount you save, you must complete a new Standing Order or Payroll Deduction form. If you have a loan in place you must ensure that your inbound payments cover the loan repayment plus £10 per month (£2 weekly equivalent) in addition to the amount you are seeking to deposit into your Christmas Saver account.</i></p> <p>Are you a private tenant, housing association or council tenant? If so please state the name of your landlord in the box below as certain landlords are offering tenants incentives to start saving.</p> <input type="text"/>

Please sign below to confirm your agreement to the above terms:

Member Signature:	Date:
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