

# Prepaid Debit Card Information Sheet



## What is a Prepaid Card?

A prepaid debit card is an electronic money product - a more secure alternative to cash and cheques. It can be loaded with funds from your Credit Union savings account or a bank account. You can only spend the amount you have pre loaded onto the card. Once loaded with funds it can then be used in the same way as a standard debit card to make purchases in stores, online or withdraw cash from an ATM. You can also set up standing orders using the card.

## Does the Credit Union Supply the Card?

No, we offer our members the option of applying for an Engage Classic debit card – this is a Visa prepaid debit card supplied by Contis Financial Services Ltd.

## How Do I Load the Card from my Credit Union Account?

Simply phone us on **02920 872373** during working hours Monday – Friday and we will transfer funds immediately onto your card. Larger transfers of £1,000 or more may take up to two working days.

## Benefits

There are a number of benefits to the card, particularly for those who don't have a current account, or want to keep a separate account for specific expenses or bills:

- You can have an approved loan from the Credit Union paid onto the card
- You can load the card from your Credit Union account, bank account or at a local shop where you see the Paypoint sign. (Charges apply when loading at Paypoint – please refer to the Card Issuer's terms and conditions).
- You can only spend what you have preloaded on the card – you can't overspend
- Up to 15% cashback on purchases made online and in store from a number of retailers including Asda, Argos, B&Q, Debenhams, Halfords and M&S
- Contactless transactions facility
- Free mobile app to enable you to manage your money on the move
- It can be used abroad as a more secure alternative to cash or Traveller's Cheques
- Manage your transactions securely online using the Engage portal

## Costs

The card is free at the point of issue, but from September 2015, monthly management fees of £2 per month, per card are charged by Contis. For a full breakdown of fees and the card issuer's terms and conditions please visit [www.credcard.com/wp-content/uploads/2014/03/Engage-Classic-.pdf](http://www.credcard.com/wp-content/uploads/2014/03/Engage-Classic-.pdf) (hard copies of the card issuer's terms and conditions can be supplied on request).

## Applying for a Card

If you are already a member with us, and want to apply for the card, please complete the attached form. If you are not a member, please contact us and we will advise you on how to join Cardiff & Vale Credit Union.

# Prepaid Debit Card Application Form

Please complete this form in **black** ink using **BLOCK CAPITALS**.



<b>Credit Union</b>		<b>Card Issuer</b>	
Cardiff & Vale Credit Union Central Library Hub The Hayes Cardiff CF10 1FL 02920 872373 <a href="mailto:ccu@cardiffcu.com">ccu@cardiffcu.com</a>		Contis Financial Services Ltd 1st Floor Navigation House Belmont Wharf Skipton North Yorkshire BD23 1RL	
<b>Credit Union Member Details</b>			
Member No	Title	Gender (M/F)	Date of Birth (dd/mm/yyyy)
First Name		Initial(s)	Last Name
Home phone			Mobile Phone
E-mail address			
Address			
Postcode		Time at address	(Years) (Months)
Previous address if less than 12 months:			
Address			
Postcode		Time at address	(Years) (Months)
<b>Credit Union Member's Agreement</b>			
<p>I authorise Cardiff &amp; Vale Credit Union to order a prepaid debit card and to transfer, on request funds from my Credit Union account to my prepaid card. I consent to proof of my identity being provided to the card issuer. I consent to the card issuer's terms and conditions available at <a href="http://www.credecard.com/wp-content/uploads/2014/03/Engage-Classic-.pdf">www.credecard.com/wp-content/uploads/2014/03/Engage-Classic-.pdf</a> (hard copies can be supplied on request).</p> <p>Your Visa Engage classic will be issued by Contis Financial Services Ltd who are authorised by the Financial Conduct Authority (FCA) to issue e-money (Firm Reference Number 900025) and are a member of Visa. Please note that your Engage Classic Visa card is an electronic money product and although it is a product regulated by the FCA, it is not covered by the Financial Services Compensation Scheme (FSCS). The card issuer's terms and conditions state that they will ensure that any funds received by you are held in a segregated account so that in the unlikely event that Contis Financial Services Ltd becomes insolvent your funds will be protected against claims made by creditors.</p>			
Signed		Date	(dd/mm/yyyy)
Print Name			
<b>For Office Use:</b>			
<b>Member Identity Confirmed</b>		<b>Order Confirmation Sent to Member</b>	
<b>Order placed with Card Issuer</b>		<b>Authorised (2<sup>nd</sup> Signatory)</b>	
<b>Maintenance Updated (Visa Logo displayed in Curtains)</b>		<b>Date Issued</b>	dd/mm/yy
<b>Please scan this form to member account (miscellaneous)</b>			

Please return this form to Cardiff & Vale Credit Union, Central Library Hub, The Hayes, Cardiff, CF10 1FL