

Young Saver Account

DATA PROTECTION

Cardiff & Vale Credit Union will process your data in accordance with your rights under the Data Protection Act 1998. All personal information provided will be treated in the strictest confidence and will only be used by the Credit Union or disclosed to others for a purpose permitted by law. We hold a category A consumer Credit Licence and will disclose information outside the credit union only:

- to our agents or subcontractors for operational reasons;
- to any persons, including, but not limited to, insurers, who provide a service or benefits to you or for us in connection with your account(s);
- to licensed credit reference agencies (in accordance with the Data Protection Act);
- to fraud prevention and other agencies to help prevent crime or where we suspect fraud;
- if compelled to do so by law;
- for the purpose of compliance and regulatory reporting and to confirm your identity for money laundering purposes, which may include checking the electoral register.

COMPLAINTS

We aim to offer our members high quality and value for money services. If we let you down, please let us know. If we cannot resolve your complaint then you may be able to take it to the Financial Ombudsman Service. Details on how to make a complaint will be sent to you when you join.

YOUR RIGHT TO CANCEL

Once you have signed, you have a right to cancel your membership without penalty within 14 days. You can do this by providing a WRITTEN notice of cancellation to Cardiff & Vale Credit Union, The Advice Hub, First Floor Marland House, Central Square, Cardiff, CF10 1EP. Any money you have paid will be returned to you within 30 days. However, if a member needed to borrow within 14 days, this would be deemed to be an acceptance of membership.

FINANCIAL CONDUCT AUTHORITY (FCA)

Cardiff and Vale Credit Union Limited is authorised and regulated by the Financial Conduct Authority (FRN) and the Prudential Regulation Authority (PRA) and regulated by the Prudential Regulation Authority. Our Firm Reference Number is 213467.

Cardiff & Vale Credit Union is a trading name of Cardiff and the Vale Credit Union Limited. The Financial Services Compensation Scheme applies only to our registered name of Cardiff and the Vale Credit Union Limited.



“for the things you need”

Save with Cardiff & Vale Credit Union...

For your child's future. Save for university, a car, a deposit on a home, toys, DVDs or games.

Who can join?

Any child under the age of 16, who lives in Cardiff or the Vale of Glamorgan, or lives with an adult member who is eligible for membership, can join Cardiff & Vale Credit Union.

Being a Trustee

Holding an account in trust means that, although the account is held in the name of a Trustee, the funds belong to the child.

When the young saver reached the age of 16, the account will automatically transfer to our Adult membership and responsibility for the account will pass to the child.

Paying into the account

Deposits can be made by membership card at a local Post Office or PayPoint, standing order or payroll deduction (if the payee works for a sponsoring employer). Please contact us to find out more.

Making a withdrawal

Young Saver Members can withdraw their savings at any time by contacting the office.

What do you need to join?

Proof of identity and proof of address is required for the child. Please provide a birth certificate, passport, medical card and a child benefit letter listing the name of the child.

Proof of identity and address is also required for the Trustee, if the Trustee is not already a member of the Credit Union. Acceptable forms of identification include a passport, driving licence or medical card. Acceptable proof of address can be a bank statement or utility bill. Contact us if you require further information.

Join today

Send your completed form with identification to:
Cardiff & Vale Credit Union, The Advice Hub, First Floor Marland House, Central Square, Cardiff, CF10 1EP
Tel: 029 2087 2373
E-mail: ccu@cardiffcu.com
Web: www.cardiffcu.com

YOUNG SAVER APPLICATION

PLEASE COMPLETE IN BLOCK CAPITALS



YOUNG SAVER DETAILS

Title Miss Master Gender Male Female

Surname

Forename

Middle Name

Home Address

Postcode

Date of Birth / /

Contact Tel no

Email Address

Where did you hear about us?

I hereby apply for membership and agree to abide by the rules of Cardiff & Vale Credit Union. I declare that the information given by me on this form is true and correct to the best of my knowledge and belief.

Applicants Signature (not required if opened by a Trustee)

Date

TRUSTEE'S DETAILS

Full Name Member No: (if applicable)

Home Address

Postcode

Date of Birth / /

Contact Tel no

Email Address

Relationship to young Saver

I shall act as trustee for the above named Junior Saver. I understand that on the 16th birthday, Cardiff & Vale Credit Union will convert this account to an Adult Saver account. I declare that all the information given by myself on this form is true and correct to the best of my knowledge.

Signature of Trustee

Signature of Witness

Date